

Investment Overview

Neah-Kah-Nie School District 56 Solar + Battery Project

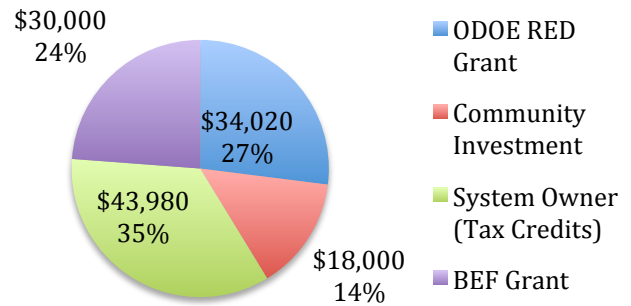
The Oregon Clean Power Co-op, in partnership with the Bonneville Environmental Foundation, will install 25 kW solar + battery systems at the Nehalem Elementary in Nehalem, and Garibaldi Grade School in Garibaldi. This pioneering project will reduce the Neah-Kah-Nie school district's carbon footprint and electric bills, and will provide emergency power at the two schools, both of which are located out of the coastal tsunami flood zone and have been designated community emergency evacuation sites. Financing for the project will come from a variety of sources, including investment by community members, BEF, a system owner who will receive the tax credits, and a Renewable Energy Development grant from the Oregon Dept. of Energy.

Community Investment Opportunity

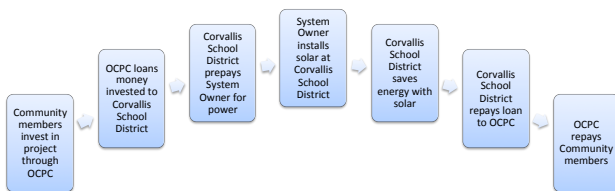
(Oregon Residents Only)

- Investment Amount: \$18,000
- Minimum Investment: \$1,000
- Investment Rate: 4.0% APR
- Investment Term: Investment plus interest paid back in annual payments over 12 years.
- Membership fees:
 - OCPC lifetime membership: \$50
 - Solar Oregon: \$25

Source of Funds Project Cost: \$126,000



Community Solar Financing Process



Project Team

Installer: BE Solar
Developer: Oregon Clean Power Cooperative
System Owner: North Fork Naturals
Grant Funding: Bonneville Environmental Foundation and Oregon Dept. of Energy

Use of Funds

The funds raised will be loaned to the Neah-Kah-Nie School District, which will use them to pre-pay a Power Purchase Agreement with the System Owner. Benton Electric will install the system for the System Owner, who will sell the power it produces to the District. The District's savings on electricity will enable it to pay back the loan to OCPC, which in turn will pay back the investors in the project. After twelve years, the District will take over ownership of the system.

This is a summary of the Oregon Clean Power Cooperative Offering Memorandum dated October 14, 2019 describing the Neah-Kah-Nie School District Solar Project, and is qualified in its entirety by reference to the Offering Memorandum. The Offering Memorandum is available on the Oregon Clean Power Cooperative website at oregoncleanpower.coop, or in hard copy upon request. You should review the Offering Memorandum carefully before making any decision to invest.

The Oregon Clean Power Cooperative is the only state-wide cooperative in the U.S. dedicated solely to renewable energy. Our member-financed projects keep capital circulating locally, create green jobs, and enable Oregon communities to become more self-reliant through locally-generated clean power.



COMMUNITY-OWNED RENEWABLE ENERGY

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