

Investment Overview

Oregon Shakespeare Festival Solar + Battery Project

The Oregon Clean Power Co-op will install a 125 kW solar + battery system at the Oregon Shakespeare Festival production building, at 408 Talent Ave., in Talent. This project will reduce the Shakespeare Festival's carbon footprint and electric bills, and will provide emergency power for the building, enabling it to serve as an emergency operations center if the Shakespeare Festival's offices in Ashland are out of power. Financing for the project will come from investment by community members, the Energy Trust of Oregon, and a Renewable Energy Development (RED) grant from the Oregon Dept. of Energy. There is no tax investor for this project.

Use of Funds

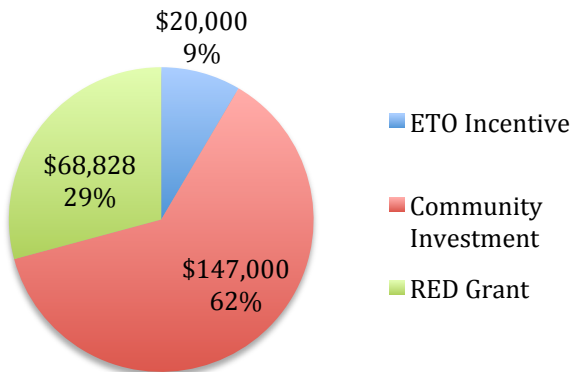
OCPC will use the funds raised to pay the project costs. True South Solar will install the system for OCPC, who will sell the power it produces to the Shakespeare Festival. The Festival's savings on electricity will enable it to pay OCPC for the power, and OCPC will use those payments to pay back the investors in the project. After twelve years, the Festival will take over ownership of the system.

Community Investment Opportunity

(Oregon Residents Only)

- Investment Amount: \$147,000
- Minimum Investment: \$1,000
- Investment Rate: 4.0% APR
- Investment Term: Investment plus interest paid back in annual payments over 12 years.
- Membership fees:
 - OCPC lifetime membership: \$50
 - Solar Oregon: \$25

Sources of Funds Project Cost: \$235,828



Project Team

Installer: True South Solar
Developer: Oregon Clean Power Cooperative
System Owner: Oregon Clean Power Cooperative
Grant Funding: Oregon Dept. of Energy

This is a summary of the Oregon Clean Power Cooperative Offering Memorandum dated November 17, 2019 describing the Oregon Shakespeare Festival Solar Project, and is qualified in its entirety by reference to the Offering Memorandum. The Offering Memorandum is available on the Oregon Clean Power Cooperative website at oregoncleanpower.coop, or in hard copy upon request. You should review the Offering Memorandum carefully before making any decision to invest.

The Oregon Clean Power Cooperative is the only state-wide cooperative in the U.S. dedicated solely to renewable energy. Our member-financed projects keep capital circulating locally, create green jobs, and enable Oregon communities to become more self-reliant through locally-generated clean power.